



Are you building a new home?

First United's Extended Lock Program allows you to lock the interest rate on the permanent loan at the beginning of the building process. This allows you to build your dream home without worrying about how high interest rates may climb before your home is completed.

The Extended Lock Program protects your interest rate for as long as nine months and allows for a one-time float down option if interest rates rise.

The borrower can change property addresses and keep the same lock as long as:


- ✓ the loan amount does not change by more than 10%;
- ✓ they do not change loan programs, and;
- ✓ the lock has not been floated down.



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